

PERAC PENSION NEWSFLASH

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PERAC

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Lieutenant
Lexington Fire Department

Eric Kriss
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Executive Office of
Administration and Finance

James M. Machado
Sergeant
Fall River Police Department

Donald R. Marquis
Former Town Manager
Arlington

Timothy Murphy
Investment Professional

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Timothy R. Murphy Appointed PERAC Commissioner

Governor Mitt Romney has appointed Timothy Murphy as a Commissioner of the Public Employee Retirement Administration Commission. Mr. Murphy holds one of three positions on the Commission appointed by the Governor. This position requires that the individual “shall be qualified by having training and experience in the investment of funds as a result of having been principally employed in such occupation for a period of at least ten years.”

Mr. Murphy was appointed as the Director of Capital Planning and Operations at the Executive Office for Administration and Finance in April 2003. He advises the Governor and the Secretary on the Commonwealth’s capital investment programs and debt policies. Specifically, he manages the Commonwealth’s \$1.3 billion annual capital investment program and, in concert with the Office of the Treasurer, executes the Commonwealth’s debt program. Additionally, Mr. Murphy manages the Administration’s relationships with rating agencies, investors and investment banks.

Prior to joining the Romney Administration, Mr. Murphy was a Vice President in the Investment Banking Division of J.P. Morgan Chase in New York City advising and raising capital for both for-profit and not-for-profit corporations. Mr. Murphy also served as legislative aide and budget analyst for the Massachusetts Senate Committee on Ways and Means under the chairmanship of Senator Patricia McGovern.

Mr. Murphy holds a BA from Merrimack College and a Master in Public Policy from Harvard University.

PERAC Executive Director Joseph E. Connarton believes that Commissioner Murphy’s knowledge and experience will be an invaluable asset for the Commission. “I look forward to having the opportunity to work with him.”

